

4th March, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation").

In accordance with the said Regulation, we wish to inform that ICRA Limited has revised the ratings of the Company as under:

Facility	Previous Rating	Revised Rating
Long Term	ICRA BBB- Outlook - Stable	ICRA BBB- Outlook - Negative
Short Term	ICRA A3+	ICRA A3+

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)