

June 27, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub: Submission of Related Party Transactions for period ended March 31, 2022

We submit herewith Related Party Transactions for period ended March 31, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For NANDAN DENIM LIMITED

Digitally signed by JYOTIPRASAD DEVKINANDA
DN: cn=JYOTIPRASAD DEVKINANDA,
c=IN, o=NANDAN DENIM LIMITED, ou=AHMEDABAD,
email=jyotiprasad@nandan.com
JYOTIPRASAD
DEVKINANDA
N CHIRIPAL

Managing Director



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1 & 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com

Corporate Office

Chiripal House, Shivronjani Cross Road, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax : 079-26768656

Note 35**Related Party Disclosures****a. List of Key Management Personnel with whom transactions have occurred during the year****(Amount in Rs.)**

Name of Key Management Personnel	Designation	Total Transaction Apr to Mar22 2021-22
Jyotiprasad Chiripal	Managing Director	-
Deepak Chiripal	CEO	8400000
P K Sharma	Whole Time Director (Resigned w.e.f 20/08/2020)	-
Giraj Mohan Sharma	Independent Director	300000
Pratima Ram	Independent Director(Resigned w.e.f 20/08/2020)	-
Falguni Vasavda	Independent Director(Appointed on 04/11/2020)	250000
Tara Shankar Bhattacharya	Independent Director	250000
Suresh Maheshwari	Whole Time Director(Resigned w.e.f 11/05/2020)	-
Shaktidan Gadhvi	Whole Time Director(Appointed on 28/12/2020)	627446
Ashok Bothra	CFO(Resigned w.e.f 30.11.2021)	1565443
Mehul Shah	CFO(Resigned w.e.f 19.05.2022)	99892
Purvee Roy	Company Secretary	1284585

b. List of Relatives of Key Management Personnel with whom transactions have occurred during the year**(Amount in Rs.)**

Name of Relative of Key Management Personnel	Relationship	Total Transaction during Apr to Mar22
Kiran Sharma	Relative of WTD	-
Vaibhav Sharma	Relative of WTD	-
Niramla Maheshwari	Relative of WTD	-
Bhagyeshri Gadhvi	Relative of WTD	271368
Mrudula Bothra	Relative of CFO(Resigned w.e.f 30.11.2021)	900127
Divya Shah	Relative of CFO (Resigned w.e.f 19.05.2022)	66394

c. List of entities in which Key Management Personnel have control or significant influence with whom transactions have occurred during the year**(Amount in Rs.)**

Name of Entity	Total Transaction during Apr to Mar22
Chiripal Industries Ltd.	1,258,004,559
Nova Textiles Pvt. Ltd	2,683,139,850
Vishal Fabrics Ltd.	(2,476,994)



Shanti Exports Pvt. Ltd.	1,574,544
Chiripal Charitable Trust	-
Milestone Educom Trust	-
Vraj Textile Park	2,590,370
Nandan Industries Pvt Ltd	-
Chiripal Polyflim Ltd.	-
CIL Nova Petrochemicals Ltd	114,389,998
Nandan Terry Pvt. Ltd.	321,772,912
SHANTI EDUCATIONAL INITIATIVES LTD.	350,000
Jaiprakash Chiripal	
Chiripal Textile Mills Pvt Ltd	18,060
Tripoli Management Private Limited	10,500

d. Outstanding balances due from related parties

(Amount in Rs.)

Name of Related Party	Nature of Asset	As At 31/03/2022
Nova Textiles Pvt. Ltd	Trade Receivable	131,606,873
Nandan Terry Pvt. Ltd.	Trade Receivable	23,712,401
Chiripal Industries Ltd	Trade Receivable	76,468,169
Vishal Fabrics Ltd.	Trade Receivable	19,318,213
Vraj Integrated Textile Park Ltd	Trade Receivable	153,707
CIL Nova Petrochemicals Ltd	Trade Receivable	675,978
Chiripal Textile Mills Pvt Ltd	Trade Receivable	(232,208)

e. Outstanding balance due to related parties

(Amount in Rs.)

Name of Related Party	Nature of Liability	As At 31/03/2022
Nova Textiles Pvt. Ltd	Trade Payable	-
Chiripal Industries Ltd.	Trade Payable	(93,399,648)
Vishal Fabrics Ltd.	Trade Payable	(0)
Vraj Integrated Textile Park Ltd	Trade Payable	(10,899,313)
Shanti Exports Pvt. Ltd.	Trade Payable	3,623,124
SHANTI EDUCATIONAL INITIATIVES	Trade Payable	378,000
Chiripal Poly Films Ltd.	Trade Payable	23,862
Nandan Industries Pvt Ltd	Trade Payable	-
CIL Nova Petrochemicals Ltd	Trade Payable	(1,647)
Chiripal Textile Mills Pvt Ltd	Trade Payable	19,153
Nandan Terry Pvt. Ltd.	Trade Payable	(55,195,013)

f. Compensation to Key Management Personnel

(Amount in Rs.)

Particulars	As At 31/03/2022
Short-term employee benefits	12,777,366
Post Employment Benefits	419,258
Other Long-term employee benefits	Nil
Total	13,196,624



g. Transactions with Related Parties

(Amount in Rs.)

Particulars	2021-22
Purchase of Raw Material	
Entities in which KMP have control or significant influence	1,054,020,493
Total	1,054,020,493
Purchase of Stock In Trade	
Entities in which KMP have control or significant influence	23,550,000.00
Total	23,550,000.00
Rent Rates and Taxes	
Entities in which KMP have control or significant influence	2,174,436
Total	2,174,436
Electricity	
Entities in which KMP have control or significant influence	1,327,896
Total	1,327,896
Repairs and Maintainance and Other Expenses	
Entities in which KMP have control or significant influence	2,340,478
Total	2,340,478
Sale of Goods	
Entities in which KMP have control or significant influence	3,295,949,994
Total	3,295,949,994
Sale of Services	
Entities in which KMP have control or significant influence	-
Total	-
Sale of Investment	
Entities in which KMP have control or significant influence	-
Total	-
Remuneration Paid	
Key Management Personnel	11,977,366
Relatives of Key Management Personnel	1,237,889
Total	13,215,255
Director Sitting Fees	
Key Management Personnel	800,000
Total	800,000
Corporate Social Responsibility	
Entities in which KMP have control or significant influence	-
Total	-

Note: List of transaction, out of the transactions reported in the above table, where the transactions entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:

Particulars	2021-22(Upto Mar22)
Expenditure:	
Purchase of Raw Material:	
- Chiripal Industries Ltd	430,815,847
- Nova Textiles Pvt. Ltd.	449,098,169
Purchase of Stock in Trade:	
- Chiripal Industries Ltd	23,550,000



Rent Rates and Taxes:

- Shanti Exports Pvt Ltd	1,574,544
- Shanti Educational Initiatives Ltd.	350,000
- Vraj Integrated Textile Park Ltd	249,892

Electricity

- Nova Textiles Pvt. Ltd.	1327896.00
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Repairs and Maintainance and Other Expenses

- Vraj Integrated Textile Park Ltd	2,340,478
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Income Received:**Sale of Goods**

- Nova Textiles Pvt Ltd	2,232,713,784
- Chiripal Industries Ltd	803,638,712

Remuneration Paid:

- Deepak Chiripal	8,400,000
- Ashok Bothra	1,565,443

