

Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e. www.vmsil.com 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2020. 3. Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

Date : 28.07.2020
Place : Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LIMITED
MANOJ KUMAR JAIN Managing Director
(DIN 02190018)



NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

Registered Office : Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405

Corporate Office : Chiripal House, Nr. Shivrangani Cross Roads, Satellite, Ahmedabad - 380015

Tel. : 079-26734660/2/3 Website: www.nandanindia.com, Email: cs.ndl@chiripalgroup.com

Statement of Standalone Audited Results for the Quarter and Year ended March 31, 2020

(Rupees in Lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Refer Note.7	Unaudited	Refer Note.7	Audited	Audited
1.	Total Income from operations	30,810.54	36,583.83	38,859.83	1,52,426.49	1,45,604.63
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,466.25)	309.90	1,079.28	(719.52)	3,182.05
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,466.25)	309.90	1,079.28	(719.52)	3,182.05
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(758.64)	165.91	407.23	(50.74)	2,207.80
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive income (after Tax))	(714.34)	158.32	398.86	(29.20)	2,177.46
6.	Equity Share Capital	4,804.91	4,804.91	4,804.91	4,804.91	4,804.91
7.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
	i. Basic:	(1.58)	0.35	0.85	(0.11)	4.59
	ii. Diluted	(1.58)	0.35	0.85	(0.11)	4.59

NOTES:

- The above Audited Financial Results for the period ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 28, 2020.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
- Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management based on current estimates expects that the carrying amounts of Receivables, Inventories & Advances will be recovered, net of provisions made. The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.
- A Fire had broken out on 8th February, 2020 in Shirting section of Weaving Division at the factory located at Piplej, Ahmedabad and Seven people were reported dead. The industrial Safety and Health Department had ordered for the Closure of entire production facility at Piplej Location. Further from 20th March, 2020 the company had resumed production facility after installing necessary fire safety equipments and receiving necessary regulatory approvals. The property plant and equipment destroyed by Fire having a carrying value of Rs.564.88 Lacs, have been reduced from the respective block of Property, Plant & Equipment of the company. The inventory of the Company having carrying value of Rs. 683.42 Lacs which was destroyed by fire have also been reduced from the value of the inventory. The loss in respect of property, plant and equipment due to fire has been presented separately under the head "Other Expenses" in statement of Profit & Loss. The loss in respect of inventory due to fire has been presented separately under the heads "Cost of materials consumed" and "Changes in inventories of Finished Goods, Stock-in-trade and Work-in-Progress" in statement of Profit & Loss. The said loss on account of fire is fully covered by Insurance. The Company has accounted for this amount as amount receivable from the Insurance Company disclosed under "Other Current Financial Asset" and under statement of profit and loss under the head "Other Income".
- On April 1, 2019, the Company has adopted IND AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the standalone results for quarters ended March 31, 2020 and December 31, 2019 and year ended on March 31, 2020.
- The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2019 and December 31, 2018 respectively which are subjected to limited review.
- Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Full format of Financial Results are available on www.bseindia.com, www.nseindia.com and website of Company www.nandanindia.com

Place: Ahmedabad
Date: 28.07.2020

For, Nandan Denim Limited
Jyotiprasad Chiripal
Managing Director
DIN: 00155695

- II. For Members who hold shares
- Visit the link: <https://www.bseindia.com>
 - Enter the physical Folio Number
 - In the event the PAN is not available, the system will verify the PAN details
 - On successful verification, the system will then
 - Enter your e-mail address
 - If PAN details are not available, the system will then

Update of Bank account details

Members who have not updated their bank account details through other means may follow the below steps:

Physical Holding	Send hard copy of the latest by FCS a. a signed dividend receipt i) ii) iii)
Demat Holding	Members

The Members who are unable to update their bank account details through Electronic Bank Mandate, the Company will process the same through other activities.

Mr. P. N. Parikh (FCS: 327) or M/s Parikh & Associates, Practising Chartered Accountants, in a fair and transparent manner.

The results of the remote e-voting Scrutinizer's Report will be placed on the website of the Company Limited ("BSE") and National Stock Exchange of India Limited.

Book Closure and Dividend:

NOTICE IS FURTHER GIVEN pursuant to the Transfer Books of the Company (which shall be closed for 7 days inclusive) for the purpose of dividend payment of ₹2.504 per partly paid-up Ordinary Share (including income-tax at source ("TDS") on a dividend of ₹2.504 per share).

- In respect of Ordinary Shares**
To all the Members, after giving effect to the dividend payment on August 7, 2020.
- In respect of Ordinary Shares**
To all beneficial owners of the shares.

Members are requested to immediately update their bank account details in the Company's RTA - TSR Darashaw Consultants Private Limited.

TSR Darashaw Consultants Private Limited
Unit: Tata Steel Limited
6-10, Haji Moosa Patrawala Industrial Estate (Near Famous Studio), 20, Mahalaxmi, Mumbai 400 011

July 29, 2020
Mumbai

20/7/20 81/07/20 24/07/20
copy



NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

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For, Nandan Denim Limited
Jyotiprasad Chirpal
Managing Director
DIN: 00155695

Place: Ahmedabad
Date: 28.07.2020

Indianexpress.com

I arrive at a conclusion not an assumption.

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As per the SEBI Circular, addresses are requested to Notice of AGM and Integrat

I. For Members who hold

- Visit the link: [http://www.nandanindia.com](#)
- Enter the DP ID
- System will verify
- On successful verification
- Enter your e-mail
- The system will

II. For Members who hold

- Visit the link: [http://www.nandanindia.com](#)
- Enter the physical
- In the event the
- System will verify
- On successful verification
- Enter your e-mail
- If PAN details are
- The system will

Updation of Bank account

Members who have not updated their bank details through other means may follow the

Physical Holding	Send Data
	lates a. a di
	b. C c. se d. se M
Demat Holding	Mem

The Members who are unable to update their bank details through Electronic Bank Mandate, other activities.

Mr. P. N. Parikh (FCS: 3100) M/s Parikh & Associates, FCS: 3100 in a fair and transparent manner

The results of the remote Scrutinizer's Report will be available on the website of Nandan Denim Limited ('BSE') and National

Book Closure and Dividend

NOTICE IS FURTHER GIVEN that the Transfer Books of the Company for the purpose of dividend (including) for the purpose of Rs. 22.504 per partly paid-up share on income-tax at source ('TDS')

In respect of Ordinary

To all the Members, after August 7, 2020.

In respect of Ordinary

To all beneficial owners

Members are requested to update their bank details through Company's RTA - TSR Dar

TSR Darashaw Consultant Unit: Tata Steel Limited 6-10, Haji Moosa Patrawala Estate (Near Famous Studio Mahalaxmi, Mumbai 400 0

July 29, 2020
Mumbai