

Registered Office: Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405
Corporate Office: Chiripal House, Nr. Shivranjani Cross Roads, Satellite, Ahmedabad - 380015
Tel.: 079-26734660/2/3 Website: www.nandandenim.com, Email: cs.ndl@chiripalgroup.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations (net)	38684.09	36340.84	38205.97	158892.43	122041.03
2.	Net Profit for the period (before tax, exceptional and / or extraordinary items)	634.29	1715.54	2970.72	6119.86	8545.93
3.	Net Profit for the period before tax (after exceptional and / or extraordinary items)	634.29	1715.54	2970.72	6119.86	8545.93
4.	Net Profit for the period after tax (after exceptional and / or extraordinary items)	77.31	1372.63	3213.10	4672.52	7254.68
5.	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	109.93	1393.27	3233.73	4643.23	7337.21
6.	Equity Share Capital (Face Value Rs. 10/- per share)	4804.91	4804.91	4804.91	4804.91	4804.91
7.	Reserves excluding revaluation reserves	-	-	-	42674.40	38956.47
8.	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)					
	(i) Basic	0.16	2.86	6.69	9.72	15.10
	(ii) Diluted	0.16	2.86	6.69	9.72	15.10

NOTES:

- The Company adopted Indian Accounting Standards ("IND AS") with effect from 1st April, 2017 (transition date being 1st April, 2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND -AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th May, 2018.
- The figures for quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figure in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. The Published YTD figures upto the end of 3rd quarter of the relevant financial year were subject to Limited Review.
- From the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the quarter and year ended 31st March, 2018 are not comparable with the previous periods presented in the results.
- Reconciliation of Net Profit for the quarter and year ended 31st March, 2017 reported as per Indian GAAP to total comprehensive income as per IND AS is as under:-
Reconciliation of Profit and Loss as previously reported under IGAAP and IND AS:

Sr. No.	Particulars	Standalone	
		Quarter Ended 31.03.2017 (Amount in Lakhs)	Year Ended 31.03.2017 (Amount in Lakhs)
		(Unaudited)	(Audited)
	Net profit after tax as reported under previous GAAP	1561.49	5666.71
a)	Change in Fair value of investments classified through FVPL	3.84	6.13
b)	EPCG Grant Income	1781.99	1781.99
c)	Depreciation due to EPCG	(19.79)	(19.79)
d)	Prior period Expense	(1.52)	(1.52)
e)	Fair value Loss on Forward Contract	(96.32)	(96.32)
f)	Employee Benefit Expenses	(31.55)	(126.21)
g)	Provision for ECL on Trade Receivable	6.22	0.00
h)	Adjustment to Deferred Tax	8.74	43.68
	Net profit after tax as per IND -AS	3213.10	7254.67
i)	Re-Measurements of Defined benefit plans recognized in Other Comprehensive Income (net of Tax)	20.63	82.53
	Total Comprehensive Income after tax as per IND -AS attributable to the Shareholders of the Company	3233.73	7337.20

- The reconciliation of total equity reported as per Indian GAAP to IND AS as on 1st April, 2016 and 31st March, 2017 is disclosed hereunder:

Sr. No.	Particulars	Standalone	
		As on 31.03.2017 Amount in Lakhs	As on 01.04.2016 Amount in Lakhs
1	Total Equity(Share Holders Funds) under previous GAAP	42010.09	33843.38
2	IND AS Adjustments:		
a	Change in Fair value of investments classified through FVPL	5.12	(1.02)
b	EPCG Grant Income	1781.99	0.00
c	Forward Contract Asset recognized	0.00	96.32
d	Correction of Prior Period Errors	(16.05)	(14.53)
e	Depreciation due to EPCG	(19.79)	0.00
	Total Adjustment to Equity	1751.27	80.77
	Total Equity(Share Holders Funds) under IND AS	43761.36	33924.15

- The Company has only one reportable business segment i.e. Textiles. Hence, Segment Reporting as defined in IND-AS 108 is not applicable.
- The Board of Directors of the Company have recommended a dividend of 8% (Re. 0.80 per equity share of Rs. 10/- each) for the financial year ended on 31st March, 2018.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company does not have any subsidiary/ associate
- The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on Company's website at www.nandandenim.com and can also be assessed on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.