

**NANDAN DENIM LIMITED**  
**(Formerly Known as Nandan Exim Limited)**

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014**

**PART I**

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	27,694.20	22,901.82	26,368.84	54,063.04	43,413.81	89,375.20
	(b) Other operating income						-
	<b>Total income from operations (net)</b>	<b>27,694.20</b>	<b>22,901.82</b>	<b>26,368.84</b>	<b>54,063.04</b>	<b>43,413.81</b>	<b>89,375.20</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	20,532.14	12,060.72	18,842.66	39,374.80	22,951.54	47,764.42
	(b) Purchases of stock-in-trade	346.51	3,533.33	382.08	728.59	4,868.13	15,938.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,937.90)	284.12	(905.32)	(2,843.22)	1,344.68	(1,217.46)
	(d) Employee benefits expense	1,077.88	906.67	872.82	1,950.70	1,661.76	3,104.00
	(e) Depreciation and amortisation expense	1,528.06	1207.88	1,522.56	3,050.62	2,363.21	4,972.71
	(f) Other expenses	3,278.44	2547.80	3,147.84	6,426.28	5,663.83	10,517.93
	<b>Total expenses</b>	<b>24,825.14</b>	<b>20,540.53</b>	<b>23,862.64</b>	<b>48,687.77</b>	<b>38,853.16</b>	<b>81,080.11</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,869.07</b>	<b>2,361.29</b>	<b>2,506.20</b>	<b>5,375.27</b>	<b>4,560.65</b>	<b>8,295.09</b>
<b>4</b>	Other income	53.11	166.74	84.42	137.53	230.72	398.93
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,922.18</b>	<b>2,528.03</b>	<b>2,590.62</b>	<b>5,512.80</b>	<b>4,791.37</b>	<b>8,694.02</b>
<b>6</b>	Finance costs	1,037.61	942.51	993.52	2,031.14	1,848.17	3,203.05
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,884.56</b>	<b>1,585.52</b>	<b>1,597.10</b>	<b>3,481.66</b>	<b>2,943.20</b>	<b>5,490.96</b>
<b>8</b>	Exceptional items						-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,884.56</b>	<b>1,585.52</b>	<b>1,597.10</b>	<b>3,481.66</b>	<b>2,943.20</b>	<b>5,490.96</b>
<b>10</b>	Tax expense						
	(a) Current	510.38	275.50	337.87	848.25	669.00	1,154.58
	(b) Deferred	178.36	483.97	111.98	290.34	497.37	405.40
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year						
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,195.82</b>	<b>826.05</b>	<b>1,147.25</b>	<b>2,343.08</b>	<b>1,776.83</b>	<b>3,930.98</b>
<b>12</b>	Extraordinary items						
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1,195.82</b>	<b>826.05</b>	<b>1,147.25</b>	<b>2,343.08</b>	<b>1,776.83</b>	<b>3,930.98</b>
<b>14</b>	Paid-up equity share capital (Face Value : Rs. 10/- each)	4,554.91	4,554.90	4,554.91	4,554.91	4,554.90	4,554.91
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,256.63	15,581.04	18,182.16	19,438.79	15,581.04	5,545.81
<b>16 (i)</b>	Earnings per share (before extraordinary items)						
	(a) Basic	2.63	1.81	2.52	5.14	3.90	8.63
	(b) Diluted	2.63	1.81	2.52	5.14	3.90	8.63
<b>16 (ii)</b>	Earnings per share (after extraordinary items)						
	(a) Basic	2.63	1.81	2.52	5.14	3.90	8.63
	(b) Diluted	2.63	1.81	2.52	5.14	3.90	8.63

**NANDAN DENIM LIMITED**  
*Chirpal*  
**DIRECTOR**

**Nandan Denim Limited**  
**(Formerly known as Nandan Exim Limited)**  
(CIN:L51909GJ1994PLC022719)

**Plant & Regd. Office:**

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**NANDAN DENIM LIMITED (formerly NANDAN EXIM LIMITED)**

**PART II**

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	18781803	19139687	18983110	18781803	19139687	18983110
	- Percentage of shareholding	41.23%	42.02%	41.68%	41.23%	42.02%	41.68%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	19490000	19490000	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.81%	73.79%	73.36%	72.81%	73.79%	73.36%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered						
	- Number of Shares	7277253	6919369	7075946	7277253	6919369	7075946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.19%	26.20%	26.64%	27.19%	26.20%	26.64%
	- Percentage of shares (as a % of the total share capital of the company)	15.98%	15.19%	15.53%	15.98%	15.19%	15.53%

	Particulars	Quarter ended
		30.09.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	NIL

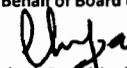
**Notes:**

1. The Limited Review of above unaudited financial results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th November, 2014.
3. The Company operates in only one segment viz. Textile. As such it does not have any other reportable business segment.
4. With the objective of product diversification and to achieve better realizations, the Company recently began manufacturing shirting fabric.
5. Figures of the previous quarter / year have been regrouped wherever necessary.

Place : Ahmedabad  
Date : 11th November, 2014



For and on Behalf of Board of Directors

  
Vedprakash D. Chitpal  
Chairman

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**BALANCE SHEET AS AT 30TH SEPTEMBER, 2014**

Particulars	As at 30/09/2014 Rs.	As at 31/03/2014 Rs.
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>[1] Shareholders' Funds :</u></b>		
[a] Share Capital	455,490,560	455,490,560
[b] Reserves & Surplus	1,943,879,063	1,709,571,257
	<b>2,399,369,623</b>	<b>2,165,061,817</b>
<b><u>[2] Non-Current Liabilities :</u></b>		
[a] Long Term Borrowings	2,697,365,315	2,807,045,490
[b] Deferred Tax Liabilities (Net)	244,741,099	215,707,357
[c] Long-term Provisions	Nil	Nil
	<b>2,942,106,414</b>	<b>3,022,752,847</b>
<b><u>[3] Current Liabilities</u></b>		
[a] Short-term borrowings	1,128,355,871	1,078,315,289
[b] Trade Payables	190,265,189	576,354,495
[c] Other Current liabilities	1,198,086,785	1,009,023,283
[d] Short term Provisions	80,889,607	65,522,270
	<b>2,597,597,452</b>	<b>2,729,215,336</b>
<b>Total .....</b>	<b>7,939,073,488</b>	<b>7,917,029,999</b>
<b><u>ASSETS :</u></b>		
<b><u>[1] Non-Current Assets</u></b>		
<b>[a] Fixed Assets :</b>		
[i] Tangible Assets	4,233,472,117	4,521,468,776
[ii] Intangible Assets	2,469,129	2,015,089
[iii] Capital Work in Progress	89,974,806	-
	<b>4,325,916,052</b>	<b>4,523,483,865</b>
[b] Non-Current Investments	43,636,034	41,636,034
[c] Long-term loans and Advances	24,437,283	5,830,018
[d] Other non-current assets	74,672,856	117,453,393
	<b>4,468,662,225</b>	<b>4,688,403,309</b>
<b><u>[2] Current Assets</u></b>		
[a] Inventories	1,509,902,120	1,385,041,532
[b] Trade receivables	1,312,319,437	1,214,164,381
[c] Cash & Bank Balances	280,349,108	260,727,294
[d] Short term Loans and advances	367,840,598	368,693,485
	<b>3,470,411,263</b>	<b>3,228,626,692</b>
<b>Total .....</b>	<b>7,939,073,488</b>	<b>7,917,029,999</b>

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