

**NANDAN DENIM LIMITED**  
**(Formerly Known as Nandan Exim Limited)**

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

[CIN: - L51909GJ1994PLC02249]

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2014**

**PART I**

(Rs. in lacs)

	PARTICULARS	First Quarter Ended on 30.06.2014 (Unaudited)	Previous Quarter Ended on 31.03.2014 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.06.2013 (Unaudited)	Previous Year Ended on 31.3.2014 (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations	26,368.84	23,884.63	20,511.99	89,375.20
	(b) Other operating income		-	63.98	-
	<b>Total income from operations (net)</b>	26,368.84	23,884.63	20,575.97	89,375.20
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	18,842.66	15,542.37	10,890.82	47,764.42
	(b) Purchases of stock-in-trade	382.08	4,050.65	1,334.80	15,938.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(905.32)	(983.68)	1,060.56	(1,217.46)
	(d) Employee benefits expense	872.82	491.94	755.09	3,104.00
	(e) Depreciation and amortisation expense	1,522.56	1,296.02	1,155.33	4,972.71
	(f) Other expenses	3,147.84	2,249.87	3,116.03	10,517.93
	<b>Total expenses</b>	23,862.64	22,647.16	18,312.63	81,080.11
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	2,506.20	1,237.47	2,263.34	8,295.09
<b>4</b>	<b>Other income</b>	84.42	136.67		398.93
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	2,590.62	1,374.14	2,263.34	8,694.02
<b>6</b>	<b>Finance costs</b>	993.52	435.03	905.66	3,203.05
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	1,597.10	939.10	1,357.68	5,490.96
<b>8</b>	<b>Exceptional items</b>				-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	1,597.10	939.10	1,357.68	5,490.96
<b>10</b>	<b>Tax expense</b>				
	(a) Current	337.87	147.76	393.50	1,154.58
	(b) Deferred	111.98	(447.43)	13.40	405.40
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year				
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	1,147.25	1,238.77	950.78	3,930.98
<b>12</b>	<b>Extraordinary items</b>		-		
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	1,147.25	1,238.77	950.78	3,930.98
<b>14</b>	<b>Paid-up equity share capital (Face Value : Rs. 10/- each)</b>	4,554.91	4,554.91	4,554.90	4,554.91
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	18,182.16	17,415.45	14,754.99	5,545.81
<b>16 (i)</b>	<b>Earnings per share (before extraordinary items)</b>				
	(a) Basic	2.52	2.72	2.09	8.63
	(b) Diluted	2.52	2.72	2.09	8.63
<b>16 (ii)</b>	<b>Earnings per share (after extraordinary items)</b>				
	(a) Basic	2.52	2.72	2.09	8.63
	(b) Diluted	2.52	2.72	2.09	8.63



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**PART II**

	Particulars	First Quarter ended	Previous Quarter ended	Corresponding Quarter in previous year ended	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of shares	19139687	19139687	19140148	19139687
	- Percentage of shareholding	42.02%	42.02%	42.02%	42.02%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.80%	73.80%	73.80%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered				
	- Number of Shares	6919369	6919369	6918908	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.20%	26.20%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	15.19%	15.19%	15.19%

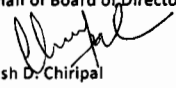
	Particulars	Quarter ended
		30.06.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes :**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August, 2014 and Statutory Auditor has carried out a Limited review of the result.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- The Company operates in only one segment viz. Textile, As such it does not have any other reportable business segment.
- During the quarter ended June 30, 2014 the Company has provided depreciation on fixed assets considering the useful lives specified in Schedule II of the Companies Act 2013 or reassessed by the Company. Accordingly useful lives of certain assets require a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which this assets are expected to be used. As a result of change, the charge for depreciation for the quarter ended June, 30 2014 is higher by Rs.96.40 Lacs for assets held as at April 01, 2014. In case of Assets which have completed their useful lives (as per Schedule II of the Act) the carrying value as at April 1, 2014 of Rs. 60.80 Lacs has been adjusted to Reserve and Surplus.

Place : Ahmedabad  
Date : 8th August, 2014

For and on Behalf of Board of Directors

  
Vedprakash D. Chiripal  
Chairman

