

# NANDAN DENIM LIMITED

(formerly NANDAN EXIM LIMITED)

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2013

(Rs. in lacs)						
PARTICULARS	Second Quarter Ended on 30.09.2013 (Unaudited)	Previous Quarter Ended on 30.06.2013 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.09.2012 (Unaudited)	Half Year Ended on 30.09.2013 (Unaudited)	Corresponding Half Year in Previous Year Ended on 30.9.2012 (Unaudited)	Previous Year Ended on 31.3.2013 (Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	22901.82	20511.99	18043.99	43413.81	35434.60	70312.08
(b) Other operating income						
<b>Total income from operations (net)</b>	<b>22901.82</b>	<b>20511.99</b>	<b>18043.99</b>	<b>43413.81</b>	<b>35434.60</b>	<b>70312.09</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	12060.72	10890.82	13483.18	22951.54	25273.14	46343.49
(b) Purchases of stock-in-trade	3533.33	1334.80	700.47	4868.13	1168.58	6203.70
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	284.12	1060.56	(1894.01)	1344.68	(1799.00)	(3758.56)
(d) Employee benefits expense	906.67	755.09	639.67	1661.76	1223.25	2544.25
(e) Depreciation and amortisation expense	1207.88	1155.33	989.29	2363.21	1950.01	4091.74
(f) Other expenses	2547.80	3116.03	2215.41	5663.83	4189.29	8287.89
<b>Total expenses</b>	<b>20540.53</b>	<b>18312.63</b>	<b>16134.01</b>	<b>38853.16</b>	<b>32005.27</b>	<b>63712.51</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2361.29</b>	<b>2199.36</b>	<b>1909.98</b>	<b>4560.65</b>	<b>3429.33</b>	<b>6599.58</b>
4 Other income	166.74	63.98	12.29	230.72	31.00	152.65
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2528.03</b>	<b>2263.34</b>	<b>1922.26</b>	<b>4791.37</b>	<b>3460.33</b>	<b>6752.23</b>
6 Finance costs	942.51	905.66	848.56	1848.17	1560.39	3176.27
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1585.52</b>	<b>1357.68</b>	<b>1073.70</b>	<b>2943.20</b>	<b>1899.94</b>	<b>3575.96</b>
8 Exceptional items						
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1585.52</b>	<b>1357.68</b>	<b>1073.70</b>	<b>2943.20</b>	<b>1899.94</b>	<b>3575.96</b>
10 Tax expense						
(a) Current	275.50	393.50	266.00	669.00	487.00	746.10
(b) Deferred	483.97	13.40	2.83	497.37	(46.70)	(275.46)
(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year						
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>826.05</b>	<b>950.79</b>	<b>804.87</b>	<b>1776.83</b>	<b>1459.64</b>	<b>3105.32</b>
12 Extraordinary items						
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>826.05</b>	<b>950.79</b>	<b>804.87</b>	<b>1776.83</b>	<b>1459.64</b>	<b>3105.32</b>
14 Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90	4554.90
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15581.04	14754.99	12798.01	15581.04	12798.01	13804.21
16 (i) Earnings per share (before extraordinary items)						
(a) Basic	1.81	2.09	1.77	3.90	3.20	6.82
(b) Diluted	1.81	2.09	1.77	3.90	3.20	6.82
16 (ii) Earnings per share (after extraordinary items)						
(a) Basic	1.81	2.09	1.77	3.90	3.20	6.82
(b) Diluted	1.81	2.09	1.77	3.90	3.20	6.82

**Notes :**

1. The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 13, 2013 and taken on record and approved by the Board of Directors at its meeting held on the same date.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
3. Previous quarter's/year's figures have been regrouped/rearranged/recasted wherever necessary to make it comparable with the current quarter's/year's figures.
4. The Company operates in only one segment viz. Textile. As such it does not have any reportable business segment.
5. The name of the Company has changed from Nandan Exim Limited to 'Nandan Denim Limited' w.e.f. September 3, 2013.

Place : Ahmedabad  
Date : 13th November,2013

For and on Behalf of Board of Directors

  
Vedprakash D. Chitpal  
Chairman

**NANDAN DENIM LIMITED (formerly NANDAN EXIM LIMITED)**

**PART II**

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	19139687	19140148	20094505	19139687	20094505	19139687
	- Percentage of shareholding	42.02%	42.02%	44.12%	42.02%	44.12%	42.02%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	19490000	19490000	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.79%	73.80%	76.57%	73.79%	76.57%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered						
	- Number of Shares	6919369	6918908	5964551	6919369	5964551	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.20%	23.43%	26.20%	23.43%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	15.19%	13.09%	15.19%	13.09%	15.19%

	Particulars	Quarter ended
		30.09.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad  
Date : 13th November, 2013

For and on Behalf of Board of Directors  
  
 Vedprakash D. Ghiripal  
 Chairman



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2013

(Rs. in lacs)

	PARTICULARS	As at Current half year ended 30.09.2013 Unaudited	As at previous year ended 31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	4554.91	4554.91
	(b) Reserves and surplus	15581.04	13804.21
	(c) Money received against share warrants	Nil	Nil
	<b>Sub-total - Shareholders' funds</b>	<b>20135.94</b>	<b>18359.12</b>
	<b>2 Share application money pending allotment</b>	Nil	Nil
	<b>3 Non-current liabilities</b>		
	(a) Long-term borrowings	32605.36	26508.62
	(b) Deferred tax liabilities (net)	2249.05	1751.67
	(c) Other long-term liabilities	Nil	Nil
	(d) Long-term provisions	6.73	2.42
	<b>Sub-total - Non-current liabilities</b>	<b>34861.14</b>	<b>28262.71</b>
	<b>4 Current liabilities</b>		
	(a) Short-term borrowings	9119.88	10038.90
	(b) Trade payables	4837.85	4580.43
	(c) Other current liabilities	6009.73	5858.98
	(d) Short-term provisions	523.22	643.68
	<b>Sub-total - Current liabilities</b>	<b>20490.68</b>	<b>21121.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>75487.76</b>	<b>67743.81</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	43773.08	39525.59
	(b) Non-current investments	35.12	36.76
	(c) Deferred tax assets (net)	Nil	Nil
	(d) Long-term loans and advances	3226.92	1441.23
	(e) Other non-current assets	281.10	301.50
	<b>Sub-total - Non-current assets</b>	<b>47316.23</b>	<b>41305.08</b>
	<b>2 Current assets</b>		
	(a) Current investments	Nil	Nil
	(b) Inventories	8254.64	11976.09
	(c) Trade receivables	12678.55	9117.50
	(d) Cash and cash equivalents	2805.22	1992.82
	(e) Short-term loans and advances	4433.13	3352.34
	(f) Other current assets	Nil	Nil
	<b>Sub-total - Current assets</b>	<b>28171.54</b>	<b>26438.74</b>
	<b>TOTAL - ASSETS</b>	<b>75487.76</b>	<b>67743.81</b>

