

NANDAN DENIM LIMITED

(formerly known as Nandan Exim Limited)

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

(CIN: L51909GJ1994PLC022719)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2014

PART I

(Rs. in lakhs)						
	PARTICULARS	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	23,884.63	22,076.76	16,712.24	89,375.20	70,312.08
	(b) Other operating income			106.44		
	Total income from operations (net)	23,884.63	22,076.76	16,818.68	89,375.20	70,312.08
2	Expenses					
	(a) Cost of materials consumed	15,542.37	9,270.50	10,237.32	47,764.42	46,343.49
	(b) Purchases of stock-in-trade	4,050.65	7,019.75	1,764.16	15,938.52	6,203.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(983.68)	(1,578.46)	(1,188.05)	(1,217.46)	(3,758.56)
	(d) Employee benefits expense	491.94	950.29	686.07	3,104.00	2,544.25
	(e) Depreciation and amortisation expense	1,296.02	1,313.48	1,100.73	4,972.71	4,091.74
	(f) Other expenses	2,249.87	2,604.23	2,531.23	10,517.93	8,287.89
	Total expenses	22,647.16	19,579.79	15,131.46	81,080.11	63,712.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,237.47	2,496.97	1,687.22	8,295.09	6,599.57
4	Other income	136.67	31.54	-	398.93	152.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,374.14	2,528.51	1,687.22	8,694.02	6,752.22
6	Finance costs	435.03	919.85	827.39	3,203.05	3,176.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	939.10	1,608.67	859.84	5,490.96	3,575.96
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	939.10	1,608.67	859.84	5,490.96	3,575.96
10	Tax expense					
	(a) Current	147.76	337.82	172.10	1,154.58	746.10
	(b) Deferred	(447.43)	355.46	(245.74)	405.40	(275.46)
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year					
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,238.78	915.39	933.48	3,930.99	3,105.32
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11 + 12)	1,238.78	915.39	933.48	3,930.99	3,105.32
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4,554.91	4,554.90	4,554.90	4,554.91	4,554.90
15	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	17,095.71	16,496.42	13,804.21	17,095.71	13,804.21
16(i)	Earnings per share (before extraordinary items)					
	(a) Basic	2.72	2.01	2.05	8.63	6.82
	(b) Diluted	2.72	2.01	2.05	8.63	6.82
16(ii)	Earnings per share (after extraordinary items)					
	(a) Basic	2.72	2.01	2.05	8.63	6.82
	(b) Diluted	2.72	2.01	2.05	8.63	6.82

For and on Behalf of Board of Directors

Place : Ahmedabad
Date 30th May, 2014


Vedprakash D. Chirpal
Chairman

PART II

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	19139687	19139687	19139687	19139687	19139687
	- Percentage of shareholding	42.02%	42.02%	42.02%	42.02%	42.02%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	19490000	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.80%	73.80%	73.80%	73.80%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered					
	- Number of Shares	6919369	6919369	6919369	6919369	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.20%	26.20%	26.20%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	15.19%	15.19%	15.19%	15.19%

	Particulars	Quarter ended
		31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on 30th May, 2014 and taken on record and approved by the Board of Directors at their meeting held on the same date.
2. Previous quarter's/year's figures have been regrouped/rearranged/recasted wherever necessary to make it comparable with the current quarter's/year's figures.
3. The Company operates in only one segment viz. Textile. As such it does not have any other reportable business segment.
4. The Board of Directors have recommended a final dividend of Rs. 1.20 per Equity Share of Rs. 10/- each, including the Interim Dividend of Rs. 0.60 per share paid during the year.

Place : Ahmedabad
Date: 30th May, 2014

For and on Behalf of Board of Directors


Vedprakash D. Chiripal
Chairman

NANDAN DENIM LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholders' Funds		
	Share Capital	4554.91	4554.91
	Reserves and Surplus	17095.71	13804.21
	Money received against share warrants		
	Sub-total Shareholders Fund	21650.62	18359.12
	2. Share application money pending allotment		
	3. Non-Current Liabilities		
	Long-Term Borrowings	28287.30	26508.62
	Deferred Tax Liabilities (net)	2157.07	1751.67
	Other Long Term Liabilities		
	Long Term Provisions		2.42
	Sub-Total Non-Current Liabilities	30444.37	28262.71
	4. Current Liabilities		
	Short-Term Borrowings	10783.15	10038.90
	Trade Payables	5763.54	4580.43
	Other Current Liabilities	9873.39	5858.98
	Short-Term Provisions	655.22	643.68
	Sub-Total - Current Liabilities	27075.31	21121.99
	TOTAL EQUITY AND LIABILITIES	79170.30	67743.81
B	ASSETS		
	1. Non-Current Assets		
	Fixed Assets	45234.84	39525.59
	Non-Current Investments	416.36	36.76
	Deferred Tax Assets (net)		
	Loans and Advances	58.30	1441.23
	Other Non-Current Assets	1174.53	301.50
	Sub-Total Non-Current Assets	46884.03	41305.08
	2. Current Assets		
	Current Investments		
	Inventories	13850.42	11976.09
	Trade Receivables	12141.64	9117.50
	Cash and Bank Balances	2607.27	1992.82
	Short-Term Loans and Advances	3686.93	3352.34
	Other Current Assets		
	Sub-Total Current Assets	32286.27	26438.74
	TOTAL ASSETS	79170.30	67743.81

NANDAN DENIM LIMITED

Chirpa
DIRECTOR