

NANDAN DENIM LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Background:

At the outset, CSR activities at Nandan Denim Limited is already in existence for the benefit of the employees and their immediate family members in the areas of extending loan to employees, extending financial help to shareholders, helping pilgrims travelling at Dakor, etc.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of business ensures the long term success, competitiveness and sustainability.

Further, CSR makes a business sense as companies with effective CSR, have image of socially responsible companies, achieve sustainable growth in their operations in the long run and their products and services are preferred by the customers. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth.

2. Objective:

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Nandan Denim Limited will act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy. Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

3. Prime Focus Areas:

In accordance with the requirements under the Companies Act, 2013, Nandan Denim Limited's CSR activities, amongst others will focus on:

- AGRICULTURE - Promoting agricultural activities, providing irrigation facilities in rural areas, organic farming, maintaining lakes near factories and such other activities which promote agriculture.
- ERADICATING POVERTY - Eradicating extreme hunger, malnutrition, poverty, promoting preventive healthcare and sanitation, providing mid-day meals schemes in schools.
- SANITATION - Strengthening rural areas by improving accessibility, sanitation, drainage connections, drinking water facilities, housing, power and livelihoods, thereby creating sustainable villages.
- WOMEN EMPOWERMENT - Adopting measures for empowering women, reducing inequalities faced by socially and economically backward women by providing them facilities to promote dairy business from their homes in order to eradicate the gender differences.
- EDUCATION - Promoting special education and vocational skills among children, women, physically disabled children in order to ensure an educational and prosperous society in the near future.
- RURAL DEVELOPMENT - The Company shall persist to achieve goals of rural development by providing electricity, infrastructure, drainage and such other facilities to achieve the mission of community development.

4. Undertaking CSR Activities:

The CSR activities shall be undertaken by Nandan Denim Limited, as stated in this Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.

Nandan Denim Limited shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities. It will undertake its CSR activities, approved by the CSR Committee, through Chiripal Charitable Trust or such other entity/organization as approved by the CSR Committee.

5. Composition of CSR Committee:

The Companies Act, 2013 provides that the Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee ("CSR Committee") consisting of three or more directors, out of which at least one director shall be an independent director.

Thus, the CSR Committee of Nandan Denim Limited shall comprise of:

1. Mr. Yasho Verdhan Verma - Chairman
2. Mr. Giraj Mohan Sharma- Member
3. Mr. Vedprakash Chiripal- Member

6. Functions of the Committee:

The CSR Committee shall -

1. Formulate and recommend to the Board, various rules and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

Nandan Denim Limited's CSR Policy provides it's vision under the leadership of its Chairman, **Shri Yasho Verdhan Verma**.

7. Review and Monitoring Process:

The CSR Committee of Nandan Denim Limited will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary, thereby ensuring compliance with Companies Act, 2013

Our Corporate Social Responsibility policy conforms to the Section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.

8. Effective Date:

The policy shall be effective with effect from April 1, 2014